Assignment 2 Grading Scheme

The assignment will be graded out of 20 and will be worth 4% of your overall grade. I suggest you start by assuming that the assignment you are grading has received 20 marks and then deduct marks according to the following guide. This assignment is not meant to be difficult, but is intended to serve two important purposes: a) to help develop your ‘game mindset’, and, b) to ease you into the assignment grading scheme.

Here is the marking guide for the two questions on assignment 2. The solutions will be posted the Friday it is due.

1. Evaluate if the student addresses these questions.
   - Is what is written actually a game (a strategic interaction among agents)? Have they identified strategies available to the players? Have they indicated payoffs? If they have assigned non-numeric payoffs, are these payoffs ranked in some way?
   - Is the Nash equilibrium that was found actually a Nash equilibrium?
   - If no Nash equilibria were found, do any exist? Were any missed?

   Consider reducing the grade for this assignment question by 1 to 3 points if any of the above questions are not addressed appropriately, depending on the severity of the error. Total: 10 marks.

2. Evaluate if the student addresses these questions.
   - Did the student write the game as requested (normal form, simultaneous)?
   - Do the payoffs chosen by the student correspond to the game setup (ie. did the student choose payoff values that alter the game from its setup in the question)?
   - Are the Nash equilibria found actually Nash equilibria? Were any Nash equilibria missed?

   Consider reducing the grade for this assignment question by 1 to 3 point if any of the above questions are not addressed appropriately, depending on the severity of the error. Total: 10 marks.